

Message Text

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51

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

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DRAFTED BY: XMB: CLAYTON NORRIS

APPROVED BY: EB/OCA/REP:RCJORGENSEN

XMB: C.E. HOUSTON EB/IFD/ODF-EMLINTON ERU/EE-ESEETALL-INFO

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R 191645Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 227759

E.O. 11652: N/A

TAGS: ETRD, YO

SUBJ: EXIMBANK LOAN TO ZELJEZARA SISAK

1. BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 15, 1973 AUTHORIZED A DOLS 1,491,700 CREDIT TO ZELJEZARA SISAK TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED IN THE EXPANSION OF A HOT SKELP ROLLING MILL IN ZELJEZARA SISAK'S EXISTING STEEL MILL LOCATED AT SISAK. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 331,400. THE BALANCE OF 45 PERCENT OR DOLS 1,491,700 WILL BE EXTENDED BY EQUIBANK, PITTSBURGH, PENNSYLVANIA,

AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A SEVEN-YEAR PERIOD BEGINNING NO LATER THAN APRIL 10, 1976.

2. REQUEST EMBASSY ADVISE ZELJEZARA SISAK OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM. FURTHER ADVISE THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCETEXT FOR INFORMATION PRIOR TO WASHINGTON RELEASE. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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